

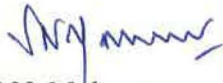
COMPLIANCE REPORT

It is hereby certified that the draft Scheme of Arrangement of **HAL Offshore Ltd and Seamec Ltd**; does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

| Sl. | Reference | Particulars | |
|---------------------------------------|--|---|---------------|
| 1 | Regulations 17 to 27 of LODR Regulations | Corporate governance requirements | Yes; Complied |
| 2 | Regulation 11 of LODR Regulations | Compliance with securities laws | Yes; Complied |
| Requirements of this circular* | | | |
| (a) | Para (I)(A)(2) | Submission of documents to Stock Exchanges | Yes; Complied |
| (b) | Para (I)(A)(3) | Conditions for schemes of arrangement involving unlisted entities would be complied | Yes; Complied |
| (c) | Para (I)(A)(4) (a) | Submission of Valuation Report | Yes; Complied |
| (d) | Para (I)(A)(5) | Auditors certificate regarding compliance with Accounting Standards | Yes; Complied |
| (e) | Para (I)(A)(9) | Provision of approval of public shareholders through e-voting | Yes; Complied |

* SEBI Master Circular No. CFD/HO/CFD/DIL1/CIR/P/2021/665 dated November 23, 2021.

For SEAMEC LIMITED



S.N. Mohanty
 President - Corporate Affairs, Legal and
 Company Secretary

For SEAMEC LIMITED



Naveen Mohta
 Whole Time Director

Certified that the transactions / accounting treatment provided in the draft Scheme of Arrangement of **HAL Offshore Ltd and Seamec Ltd** are in compliance with all the Accounting Standards applicable to a listed entity.

For SEAMEC LIMITED



Vinay Kumar Agarwal
 Chief Financial Officer

For SEAMEC LIMITED



Naveen Mohta
 Whole Time Director

Date: April 12, 2022

Place: Mumbai